

21.25 Summary statistics of estates closed during 1976-79, under the Bankruptcy Act (concluded)

Year and item		Atlantic provinces	Quebec	Ontario	Prairie provinces	British Columbia	Total
1979							
Bankrupt estates							
Estates closed	No.	1,040	4,769	7,369	1,863	1,270	16,311
Assets as declared by debtors	\$ '000	5,047	39,397	63,584	16,531	26,286	150,845
Liabilities as declared by debtors	"	21,705	136,038	215,288	56,185	66,239	515,454
Realization by trustees	"	1,924	19,619	16,262	7,271	6,022	51,098
Costs of administration	%	1,449	11,728	8,085	3,592	2,918	27,773
Costs as percentage of realization	"	75	60	50	49	48	54
Paid to creditors	\$ '000	475	7,892	8,177	3,678	3,103	23,325
Average percentage received by creditors	%	2	5	4	7	5	5
Proposals							
Proposals closed	No.	2	81	39	7	14	143
Liabilities as declared by debtors	\$ '000	1,635	40,288	1,936	355	1,125	45,339
Paid to creditors	"	74	13,777	1,514	283	701	16,348

¹Excludes Small Debtor Program.

21.26 Life insurance effected and in force in Canada by insurance companies under federal registration, 1880-1978 (million dollars)

Year	New insurance effected during year	Amounts in force Dec. 31			Total
		Canadian	British	Foreign	
1880	14	38	20	34	91
1900	68	267	39	124	431
1920	630	1,664	77	916	2,657
1940	590	4,609	146	2,221	6,975
1960	5,693	30,418	1,555	12,676	44,649
1970	12,915	76,775	5,727	28,615	111,116
1974	25,488	128,178	8,785	40,157	177,120
1975	32,526	151,974	10,476	45,629	208,079
1976	36,016	179,083	11,962	51,645	242,690
1977	41,864	210,962	13,546	53,631	278,139
1978	45,037	239,800	15,024	58,609	313,433

21.27 Amounts of ordinary¹ and group life insurance policies effected and in force in Canada by federally registered companies, 1976-78 (million dollars)

Policies	Canadian			British			Foreign		
	1976	1977	1978	1976	1977	1978	1976	1977	1978
Effected during year									
Ordinary ¹	12,783	14,579	16,002	1,748	1,863	2,158	4,983	5,215	5,671
Group	12,830	16,539	16,339	333	299	445	3,338	3,369	4,421
In force Dec. 31									
Ordinary ¹	69,917	78,950	88,323	8,548	9,723	10,814	24,629	27,062	29,674
Group	109,166	132,011	151,477	3,414	3,823	4,210	27,016	26,569	28,935

¹Includes industrial policies.

21.28 Life insurance premiums (direct written), by province, 1977 and 1978 (million dollars)

Year, province or territory	Ordinary ¹	Group	Total
1977			
Newfoundland	18	10	28
Prince Edward Island	5	3	8
Nova Scotia	52	21	73
New Brunswick	37	14	51
Quebec	475	210	685
Ontario	662	285	947
Manitoba	66	27	93
Saskatchewan	53	23	76
Alberta	129	52	181
British Columbia	151	70	221
Yukon and Northwest Territories	2	1	3
Miscellaneous	18	3	21
Total	1,668	719	2,387